Private & Confidential

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Independent Auditors' Report
and
Financial Statements

PRIME FINANCE FIRST MUTUAL FUND
Green City Edge (Level-4)
89, Kakrail, Dhaka-1000.
For the year ended 31st December, 2021

Trustee: Investment Corporation of Bangladesh

GGi
INDEPENDENT MEMBER

Auditor:

Ahmed Zaker & Co.
Chartered Accountants
An Independent Member Firm of Geneva Group International (GGi)
Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.
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Independent auditors' report
to the Unit holders of Prime Finance First Mutual Fund
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **Prime Finance First Mutual Fund** which comprise the statement of financial position as at December 31, 2021, and the statement of profit or loss and other comprehensive income, Statement of change in equity and Statement of cash flows for the year then ended and notes, comprising a summary of significant accounting policies and other explanatory information.

In our opinion, Except the point described in basis of qualified opinion, the accompanying the financial statements give a true and fair view of the statement of financial position of **Prime Finance First Mutual Fund** as at December 31, 2021 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), where practicable and comply with the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001.

Basis for Qualified opinion:

The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit or loss and other comprehensive income as per IFRS-9. As disclosed note no-10-Taka 147,529,511 provision as reserve for investment in securities, the fund has made such provision every year a block amount according to Trustee approval. As a result, profit of the fund has been understated or overstated since the fund has not followed full requirements of IFRS-9.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **Prime Finance First Mutual Fund** in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

GGi INDEPENDENT MEMBER
CHITTAGONG OFFICE:
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Emphasis of Matter:

As disclosed note no-11 Unclaimed /Dividend payable amount was not available in the cash and cash equivalent in respective bank accounts for making payment.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on those matters.

Risk	Our response to the risk
Key Audit Matters	
1. The fund did not recognize effect of unrealized Gain/ Loss due to change of the market value in the statement of profit and loss and other comprehensive income as per IFRS-9. As disclosed note no- 10 - Taka 147,529,511 provision as reserve for investment in securities, the fund has made such provision every year a block amount. As a result, profit of the fund has been overstated since the fund has not followed full requirements of IFRS-9.	We have tested the design and operating effectiveness of key controls focusing on the following: ➢ We assessed the processes and controls put in place by the company to identify and confirm the existence of financial instruments. ➢ We obtain an understanding, evaluated the design and tested the operating effectiveness of the key controls over the financial instrument's valuation process, including controls over market data inputs into valuation models, models governance and valuation adjustment. ➢ We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data. ➢ We assessed the appropriateness and presentation of disclosures against relevant accounting standards;
See note no. 9.00 & 10.00to the financial statements	

AHMED ZAKER & CO. Dhaka Chartered Accountants

Investment in securities-at market price	
The investments of the fund comprise 94.18% of total Assets. These investments comprise of; 1) Marketable Investments at market value; and 2) Investment in IPO. These investments are valued at fair value based on market information. Therefore, the valuation of the investments has a significant impact on the financial results of the Fund. Due to the amount of the investments in relation to the financial statements as a whole we identify the existence and valuation of investments as a key audit matter.	**Our procedure includes:** **Control test:** testing the effectiveness of the entity's control around the recording and re-assessment of the amount of Investment in securities-at market price. **Test of details:** • Determining the existence of the investments by obtaining a Statement of Central Depository of Bangladesh Limited (CDBL). The custodian of demits shares in Bangladesh. • Determining that the used price is based on the method which is defined for the relevant investment category. We performed this procedure by comparing the used valuations of the investments with our independent valuation which is based on observable market prices. In performing these procedures, we have used our valuation specialists. • Recoverability determined by applying subsequent test of realization of income and investment. **Assessing disclosure:** considering the adequacy of the entity's disclosure regarding Investment in securities-at market value. **Our result:** the result of our testing is satisfactory and we considered the Investment in securities-at market price to be acceptable and recorded in correctly.
Refer note no. 03 & 05 the Statement of Financial Position	

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS) where Practicable and the Securities and Exchange Commission (Mutual Fund) বিধিমালা (Rules) 2001 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing **Prime Finance First Mutual Fund** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless

AHMED ZAKER & CO. * Dhaka * Chartered Accountants management either intends to liquidate **Prime Finance First Mutual Fund** or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing **Prime Finance First Mutual Fund** financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtained reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other legal and regulatory requirements

Except for the matters discussed above, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept **Prime Finance First Mutual Fund** so far as it appeared from our examination of those books; and

c) the statement of financial position and the statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: 10 FEB 2022
DVC No: 2203210209AS590788

Zaker Ahmed, FCA
Enrolment No: 209
Ahmed Zaker & Co.
Chartered Accountants

PRIME FINANCE FIRST MUTUAL FUND
Statement of Financial Position
As at December 31, 2021

Particulars	Notes	Amount in Taka	
		2021	2020
ASSETS			
Marketable securities -at market	3.00	269,377,310	237,109,730
Cash and Cash equivalents	4.00	14,143,050	13,489,592
Other current assets	5.00	26,791,739	3,088,485
Total Assets		**310,312,099**	**253,687,807**
CAPITAL AND LIABILITIES			
Capital	6.00	200,000,000	200,000,000
Dividend equalization fund	7.00	7,714,548	16,128,426
Retained earnings	8.00	36,391,035	15,892,719
Unrealized gain/ (losses) on investments	9.00	(88,174,908)	(128,131,439)
Total Equity (A)		**155,930,675**	**103,889,706**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	10.00	147,529,511	128,529,511
Unclaimed/ Dividend payable	11.00	1,572,780	15,150,446
Current liabilities	12.00	5,279,133	6,118,144
Total Liabilities (B)		**154,381,424**	**149,798,101**
Total Equity and Liabilities (A+B)		**310,312,099**	**253,687,807**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**19.58**	**18.03**
Net Asset Value-at market	14.00	**15.17**	**11.62**

The annexed notes from 1 to 20 and Annexure A, B, C, D, an integral part of these financial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022
DVC: 2203210209AS590788

Ahemd Zaker & Co.
Chartered Accountants

GGi INDEPENDENT MEMBER

PRIME FINANCE FIRST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
For the year ended December 31, 2021

Particulars	Notes	Amount in Taka 2021	Amount in Taka 2020
INCOME			
Profit on sale of investment	Annexure-A	43,476,266	10,866,475
Dividend from investment in shares	Annexure-B	9,914,719	6,919,324
Interest on bank deposits	15.00	292,077	553,214
Other Income		1,990	-
Total Income		**53,685,052**	**18,339,013**
EXPENSES			
Management fee		4,996,555	3,342,780
Trustee fee		200,000	200,000
Custodian fee		274,900	190,554
Annual BSEC fee		301,721	232,420
Listing fees		200,000	200,000
Audit fee		28,750	28,750
Other operating expenses	16.00	598,688	558,387
Total Expenses		**6,600,614**	**4,752,891**
Profit before provision		**47,084,438**	**13,586,122**
Provision against marketable investment	10.00	19,000,000	6,000,000
Net Income for the period ended December 31, 2021		**28,084,438**	**7,586,122**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	17.00	39,956,531	53,649,372
Total Comprehensive Income		**68,040,969**	**61,235,494**
Earnings Per Unit	18.00	**1.40**	**0.38**

The annexed notes from 1 to 20 and Annexure A, B, C, D, an integral part of these financial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022
DVC: 2203210209AS590788

Ahemd Zaker & Co.
Chartered Accountants

GGi INDEPENDENT MEMBER

PRIME FINANCE FIRST MUTUAL FUND
Statement of Changes in Equity
For the year ended December 31, 2021

Particulars	Unit Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2021	**200,000,000**	**16,128,426**	**(128,131,439)**	**15,892,719**	**103,889,706**
Unrealized gain/ (losses) on investments			39,956,531		39,956,531
Dividend paid for FY 2020	-	(8,413,878)		(7,586,122)	(16,000,000)
Net Income for the year ended December 31, 2021	-	-		28,084,438	28,084,438
Balance as at December 31, 2021	**200,000,000**	**7,714,548**	**(88,174,908)**	**36,391,035**	**155,930,675**

Statement of Changes in Equity
For the year ended December 31, 2020

Balance as at January 01, 2020	**200,000,000**	**16,128,426**	**(181,780,811)**	**22,371,146**	**56,718,761**
Prior year error adjustment			-	**(64,549)**	**(64,549)**
	200,000,000	**16,128,426**	**(181,780,811)**	**22,306,597**	**56,654,212**
Unrealized gain/ (losses) on investments	-	-	53,649,372	-	53,649,372
Dividend paid for FY 2019	-	-	-	(14,000,000)	(14,000,000)
Net Income for the year ended December 31, 2020	-	-	-	7,586,122	7,586,122
Balance as at December 31, 2020	**200,000,000**	**16,128,426**	**(128,131,439)**	**15,892,719**	**103,889,706**

The annexed notes from 1 to 20 and Annexure A, B, C, D, an integral part of these financial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Signed as per our separate report on same date.

Place: Dhaka
Date: 06 February 2022

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

PRIME FINANCE FIRST MUTUAL FUND
Statement of Cash Flows
For the year ended December 31, 2021

Particulars	Notes	Amount in Taka	
		2021	2020
Cash Flows from Operating Activities:			
Dividend from investment in shares		9,657,930	5,987,626
Interest on bank deposits		205,952	553,214
Other Income		1,990	-
Other operating expenses		(5,002,341)	(5,557,605)
Net Cash used in Operating Activities (A)		**4,863,531**	**983,235**
Cash Flows from Investing Activities:			
Purchase of marketable securities		(213,118,187)	(62,062,878)
Sale of marketable securities		263,783,404	75,919,972
Application for investment in shares		(57,540,340)	(12,880,000)
Refund received from investment in shares		34,680,000	12,880,000
Adjustment of NRB account		-	2,352
Share application money Paid to Capital Market Stabilization Fund		(2,437,284)	-
Net Cash from Investing Activities (B)		**25,367,593**	**13,859,446**
Cash Flows from Financing Activities:			
Dividend paid		(29,577,666)	(13,776,031)
Net Cash from Financing Activities (C)		**(29,577,666)**	**(13,776,031)**
Net Increase/(Decrease) in Cash (D = A+B+C)		**653,458**	**1,066,650**
Opening cash and bank balances (E)		13,489,592	12,422,942
Closing cash and bank balances (F = D+E)		**14,143,050**	**13,489,592**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.24**	**0.05**

The annexed notes from 1 to 20 and Annexure A, B, C, D, an integral part of these financial statements.

For ICB Asset management company Ltd.
Asset manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Place: Dhaka
Date: 06 February 2022

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

PRIME FINANCE FIRST MUTUAL FUND

Notes to the financial statements
As at and for the year ended December 31, 2021

1. Legal Status and Nature of Business

Prime Finance First Mutual Fund (hereinafter called as "Fund") was established under a Trust Deed signed on February 19, 2008 between Prime Finance & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on May 22, 2008 under the Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. The operations of the Fund was commenced on February 18, 2009 by listing with Dhaka and Chittagong Stock Exchanges.

As provided in Trust Deed, ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme initiated by the Government of Bangladesh and Asian Development Bank. The Company was incorporated as a public limited company under Companies Act 1994 on December 05, 2000 with an authorised capital of Taka 100 crore and a paid-up capital of Taka 2 lac which was subsequently increased to Taka 39.37 crore.

Prime Finance First Mutual Fund is a close ended Mutual Fund of ten years' tenure. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund consists of 20,000,000 units of Taka 10 each. The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2021.

2.03 Reporting period

These financial statements cover 1 (one) for the period from 01 January 2021 to 31 December 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

AHMED ZAKER & CO. Dhaka Chartered Accountants

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to get an annual Trustee fee of Taka 2 lac, payable semi-annually during the entire life of the Fund as per Trust Deed.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000 whichever is higher.

2.11 Stock Exchange Annual Listing fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

AHMED ZAKER & CO. Chartered Accountants Dhaka

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period , classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows . In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities . However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

AHMED ZAKER & CO. ★ Chartered Accountants Dhaka

	Amount in Taka	
	2021	2020
3.00 Marketable Securities (At Market)		
Equity shares (note 3.01)	269,377,310	237,109,730
	269,377,310	**237,109,730**

3.01 Sector-wise break up of investment in shares are as follows:

Sector/category	Amounts in Taka		
	Cost	Market value	Difference
BANKS	44,883,780	37,601,402	(7,282,378)
FUNDS	26,808,776	25,253,436	(1,555,340)
ENGINEERING	54,048,941	33,127,485	(20,921,456)
FOOD AND ALLIED PRODUCTS	10,087,114	6,479,704	(3,607,410)
FUEL AND POWER	69,700,548	58,074,433	(11,626,115)
TEXTILES	12,584,067	3,910,578	(8,673,489)
PHARMACEUTICALS AND CHEMICAL	10,194,085	9,436,822	(757,262)
SERVICES	7,298,958	5,390,000	(1,908,958)
CEMENT	32,820,606	21,754,260	(11,066,347)
CERAMIC INDUSTRY	30,522,618	25,740,706	(4,781,912)
INSURANCE	1,256,053	1,271,360	15,307
TELECOMMUNICATION	850,000	2,932,500	2,082,500
FINANCE AND LEASING	41,369,769	17,858,978	(23,510,791)
CORPORATE BOND	5,165,000	4,952,977	(212,023)
MISCELLANEOUS	9,961,905	15,592,671	5,630,766
	357,552,218	**269,377,310**	**(88,174,908)**

Details of investment in shares are shown in ***Annexure-D***

4.00 Cash and Cash equivalents

	2021	2020
IFIC Bank Ltd, Motijheel Br 1001-183099-041	21,569	2,962,775
Prime Bank, Kakrail Br '14831030002961	95,138	7,513,377
Jamuna Bank Ltd., Kakrail Branch 0090320001173	3,709,862	-
IFIC, Federation Br (D/A 2009) 1008-000217-041	1,114	152,382
SJIBL, Motijheel, (D/A 2010) 4015 1310000078 5	776	98,391
SJIBL, Motijheel, (D/A 2011) 4015 1310000102 1	836	213,805
SJIBL, Motijheel, (D/A 2012) 4015 1310000130 1	793	167,132
IFIC, Principal (D/A account 2013) 1008-000544-041	1,435	167,291
IFIC, Principal (D/A account 2014) 1001-709965-041	983	314,516
IFIC, Principal (D/A account 2015) 1001-042399-041	916	109,682
IFIC, Principal (D/A account 2016) 1001-027712-041	1,102	111,673
JBL, Shantinagar (D/A 2017) 0009-0320000674	1,810	110,737
JBL, Shantinagar (D/A 2018) 0090320000790	92,663	147,756
JBL, Shantinagar (D/A 2019) 0090320000914	48,356	752,791
JBL, Shantinagar (D/A 2020) 0090320001093	165,697	-
NRB Bank Accounts Balance	-	667,284
FDR with		
Dhaka Bank Ltd., Shahjahanpur Branch	10,000,000	-
	14,143,050	**13,489,592**

5.00 Other Current Assets

	2021	2020
Dividend receivables	3,045,274	2,788,485
Interest receivable	86,125	-
Share application money	22,860,340	-
Securities and others deposits	300,000	300,000
Receivable from Sale of shares	500,000	-
	26,791,739	**3,088,485**

Details of dividend receivables are shown in ***Annexure-C***

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

6.00	**Capital**		
	20,000,000 units of Taka 10 each fully paid	**200,000,000**	**200,000,000**
7.00	**Dividend equalization fund**		
	Balance as at 1st January	16,128,426	16,128,426
	Less: Dividend paid for FY 2020	8,413,878	-
		7,714,548	**16,128,426**
8.00	**Retained earnings**		
	Opening Balance	15,892,719	22,371,146
	Less: Dividend paid for FY 2020	7,586,122	14,000,000
	Add/(Less): Prior year error adjustment	-	(64,549)
		8,306,597	**8,306,597**
	Add: Net income for the year	28,084,438	7,586,122
	Closing Balance	**36,391,035**	**15,892,719**
9.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	(128,131,439)	(181,780,811)
	Add/Less: Adjustment during the period	39,956,531	53,649,372
	Closing Balance	**(88,174,908)**	**(128,131,439)**
10.00	**Provision for unrealized losses on Marketable Investments**		
	Provision for Other Investment (Note 10.01)	147,200,000	128,200,000
	Provision for Mutual Fund (Note 10.02)	329,511	329,511
		147,529,511	**128,529,511**
10.01	**Provision for Other Investment**		
	Balance as at 1st January	128,200,000	122,200,000
	Add: Addition for this year	19,000,000	6,000,000
		147,200,000	**128,200,000**
10.02	**Provision for Investments in Mutual Fund**		
	Balance as at 1st January	329,511	329,511
		329,511	**329,511**
11.00	**Unclaimed/ Dividend payable**		
	Opening Balance	15,150,446	14,926,477
	Add: Addition for this year	16,000,000	14,000,000
	Less: Dividend credited to investors account	(15,957,156)	(13,776,031)
	Less: Paid to Capital Market Stabilization Fund (FY 19 to 17)	(13,620,510)	-
	Closing Balance as at December 31, 2021 (11.01)	**1,572,780**	**15,150,446**
11.01	**Year wise breakup of unclaimed/ Dividend payable as on December 31, 2021**		
	Dividend payable for FY 2009	-	5,725,601
	Dividend payable for FY 2010	-	2,881,800
	Dividend payable for FY 2011	-	1,780,185
	Dividend payable for FY 2012	-	256,040
	Dividend payable for FY 2013	-	634,140
	Dividend payable for FY 2014	-	908,799
	Dividend payable for FY 2015	-	427,165
	Dividend payable for FY 2016	-	482,162
	Dividend payable for FY 2017	-	557,110
	Dividend payable for FY 2018	519,779	527,003
	Dividend payable for FY 2019	562,122	970,442
	Dividend payable for FY 2020	490,879	-
		1,572,780	**15,150,447**

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

12.00 Current Liabilities

Management fee - ICB AMCL	4,996,555	3,342,780
Audit fee	28,750	28,750
Annual fee payable to BSEC	3,642	36,666
Annual listing fee	200,000	200,000
Share application money refundable- 12.01	-	2,437,284
Other	50,186	72,664
	5,279,133	**6,118,144**

12.01 Share application money refundable

Opening Balance	2,437,284	2,437,284
Less: Paid to Capital Market Stabilization Fund	(2,437,284)	-
Closing Balance	**-**	**2,437,284**

13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :

Total Assets (Investment considered at cost price)	398,487,007	381,819,246
Less: Liabilities	6,851,913	21,268,590
Net Asset Value	**391,635,094**	**360,550,656**
Number of Units	**20,000,000**	**20,000,000**
NAV per Unit at Cost	**19.58**	**18.03**

14.00 Net Asset Value (NAV) Per Unit (At Market Price) :

Total Assets	310,312,099	253,687,807
Less: Liabilities	6,851,913	21,268,590
Net Asset Value	**303,460,186**	**232,419,217**
Number of Units	20,000,000	20,000,000
NAV per Unit at Market Value	**15.17**	**11.62**

15.00 Interest on Bank Deposits

Interest on Short term deposits	205,952	553,214
Interest on Fixed deposits	86,125	-
	292,077	**553,214**

16.00 Other Operating Expenses

Advertisement	325,129.00	355,666.00
Printing and Stationary	30,855	32,044
Bank charges & Excise duty	50,463	49,723
CDBL annual fee & connetion fee	56,000	56,000
IPO application expenses	36,000	12,000
CDBL charges	63,330	18,949
Dividend distribution expenses	12,083	16,772
Others	24,828	17,233
	598,688	**558,387**

17.00 Calculation of Unrealized gain/ (losses) on investments

Unrealized Gain/(losses) as on December 31, 2020	(128,131,439)	(181,780,811)
Unrealized Gain/(losses) as on December 31, 2021	(88,174,908)	(128,131,439)
Increase/(decrease)	**39,956,531**	**53,649,372**

18.00 EPU

Net profit after Provision	28,084,438	7,586,122
Number of Units	20,000,000	20,000,000
Earnings Per Unit	**1.40**	**0.38**

19.00 NOCFPU

Net cash inflow/(outflow) from operating activities	4,863,531	983,235
Number of Units	20,000,000	20,000,000
NOCFPU Per Unit	**0.24**	**0.05**

AHMED ZAKER & CO. Chartered Accountants Dhaka

20.00 Reconciliation between net profit to operating cash flow

Net Profit before provision	47,084,438	7,388,740
Less: Profit on sale of investment	(43,476,266)	(6,556,814)
Operating cash flow before changes in working capital	**3,608,172**	**831,926**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	(256,789)	782,971
(Decrease)/Increase of Current liabilities	1,598,273	2,566,886
	1,341,484	**3,349,857**
Net operating cash flows	**4,949,656**	**4,181,783**

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

PRIME FINANCE FIRST MUTUAL FUND

STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2021

Annexure-A
Amount in Taka

SL	Name of the Company	No. of Share	Sell Price	Cost Price	Profit/Loss
1	AAMRA NETWORKS LIMITED	56,106	2,177,067	2,159,772	17,295
2	ACI LIMITED	10,541	3,269,402	2,765,715	503,687
3	ACME PESTICIDES LIMITED	29,703	1,050,114	297,030	753,084
4	ACTIVE FINE CHEMICALS LIMITED	301,000	7,274,468	5,828,835	1,445,633
5	AFTAB AUTOMOBILES LTD.	20,000	736,155	730,828	5,327
6	AGNI SYSTEMS LIMITED	125,000	2,961,179	2,376,779	584,400
7	AIBL 1st ISLAMIC MUTUAL FUND	3,220	37,901	27,129	10,772
8	BANGLADESH BUILDING SYSTEM LTD	150,000	2,678,288	2,436,075	242,213
9	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	16,000	1,243,284	969,818	273,466
10	BBS CABLES LTD.	25,000	1,589,616	1,366,313	223,304
11	BEXIMCO LIMITED(SHARE)	412,776	40,598,511	36,314,196	4,284,315
12	CITY GENERAL INSURANCE CO. LTD.	212,000	9,232,561	6,063,393	3,169,168
13	CRYSTAL INSURANCE COMPANY LIMITED	19,277	1,005,667	192,770	812,897
14	Crown Cement PLC	14,722	954,538	952,855	1,683
15	DELTA LIFE INSURANCE CO.LTD.	6,000	480,596	437,591	43,004
16	DESH GENERAL INSURANCE COMPANY LIMITED	18,837	509,206	188,370	320,836
17	EGENERATION LIMITED	15,625	507,852	156,250	351,602
18	ENVOY TEXTILES LTD.	310,259	13,307,784	11,807,372	1,500,413
19	ESQUIRE KNIT COMPOSITE LTD.	92,276	3,189,944	2,495,037	694,907
20	FAREAST ISLAMI LIFE INSURANCE	26,145	1,194,447	1,051,037	143,411
21	FU-WANG CERAMICS INDS.LTD.	250,000	4,668,799	3,402,506	1,266,293
22	FU-WANG FOODS LIMITED	25,000	438,900	398,438	40,463
23	GPH ISPAT LTD.	28,000	903,037	833,176	69,861
24	GRAMEEN ONE : SCHEME TWO	121,192	2,393,303	1,973,551	419,752
25	GREEN DELTA INSURANCE	10,598	621,604	590,106	31,498
26	INFORMATION TECHNOLOGY CONSULTANTS LTD.	118,080	4,428,681	3,636,057	792,624
27	ISLAMI BANK LTD.	550,000	17,556,499	16,738,723	817,776
28	ISLAMIC FINANCE AND INVESTMENT	512,566	16,347,844	12,589,287	3,758,557
29	JAMUNA OIL COMPANY LTD.	8,822	1,504,791	1,474,573	30,217
30	KARNAFULI INSURANCE CO.LTD.	139,288	5,728,612	4,255,741	1,472,870
31	LAFARGE HOLCIM BANGLADESH LIMITED	100,000	8,325,335	7,843,435	481,900
32	LANKABANGLA FINANCE LTD.	111,300	4,106,857	2,752,865	1,353,992
33	MEGHNA CEMENT MILLS LTD.	129,390	13,280,269	12,311,873	968,397
34	MEGHNA LIFE INSURANCE CO. LTD	65,078	4,554,973	3,795,320	759,653
35	NAVANA CNG LIMITED	50,000	2,159,588	2,140,435	19,153
36	NRB COMMERCIAL BANK LIMITED	168,741	2,204,981	1,687,410	517,571
37	ONE BANK LIMITED	211,000	3,055,343	2,222,180	833,163
38	ORION PHARMA LIMITED	15,000	797,003	719,388	77,614
39	PACIFIC DENIMS LIMITED	841,183	13,583,171	11,021,356	2,561,816
40	QUASEM INDUSTRIES LIMITED	15,000	727,976	655,134	72,842
41	ROBI AXIATA LIMITED	35,978	1,992,539	359,780	1,632,759
42	RUNNER AUTO MOBILES	79,898	5,256,645	4,753,060	503,585
43	SAIF POWERTEC LIMITED	481,706	12,066,033	10,026,595	2,039,438
44	SAMARITA HOSPITAL LTD.	10,000	693,562	607,515	86,047
45	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	222,249	52,526	169,723
46	SENA KALYAN INSURANCE COMPANY LIMITED	17,978	1,292,320	179,780	1,112,540
47	SHAHJIBAZAR POWER CO. LTD.	100,600	7,589,000	7,319,022	269,978
48	SHINEPUKUR CERAMICS LTD.	98,577	3,027,434	2,346,340	681,094
49	SIMTEX INDUSTRIES LIMITED	114,571	2,079,979	2,016,702	63,278
50	SOUTHEAST BANK 1ST MUTUAL FUND	100,000	1,256,351	1,121,597	134,755
51	SOUTHEAST BANK LIMITED	100,000	1,693,755	1,289,390	404,365
52	STANDARD INSURANCE LIMITED	19,763	826,005	792,496	33,508
53	SUMMIT POWER LTD.	248,000	14,035,424	11,447,853	2,587,571
54	SONALI LIFE INSURANCE COMPANY LIMITED	20,000	1,520,589	200,000	1,320,589
55	TAUFIKA FOODS AND LOVELLO ICE-CREAM PLC	32,609	712,352	326,090	386,262
56	THE ACME LABORATORIES LTD.	89,575	6,379,666	6,356,779	22,886
57	THE IBN SINA PHARMA. LTD.	3,888	1,162,096	895,361	266,735
58	UNILEVER CONSUMER CARE LIMITED	200	570,570	558,400	12,170
59	UNIQUE HOTEL & RESORTS LIMITED	10,000	520,695	499,133	21,562
	Total:		**264,283,404**	**220,807,138**	**43,476,266**

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

PRIME FINANCE FIRST MUTUAL FUND

Dividend Income for FY 2021

Annexure-B
Amount in Taka

Sl.#	Company Name	No. of Shares	Dividend/Share	Dividend Amount
1	DHAKA ELECTRIC SUPPLY CO. LTD.	295994	1.00	295,994.00
2	S. ALAM COLD ROLLED STEELS LTD	186300	1.00	186,300.00
3	SHAHJIBAZAR POWER CO. LTD.	80000	2.80	224,000.00
4	ESQUIRE KNIT COMPOSITE LTD.	3000	1.50	4,500.00
5	BSRM STEELS LIMITED	143682	1.00	143,682.00
6	MEGHNA PETROLEUM LTD.	36154	15.00	542,310.00
7	JAMUNA OIL COMPANY LTD.	6022	12.00	72,264.00
8	RAK CERAMICS(BANGLADESH) LTD.	162470	1.00	162,470.00
9	GOLDEN HARVEST AGRO IND. LTD.	393903	0.20	78,780.60
10	LAFARGE HOLCIM BANGLADESH LIMITED	100000	1.00	100,000.00
11	UNILEVER CONSUMER CARE LIMITED	50	44.00	2,200.00
12	ROBI AXIATA LIMITED	85000	0.30	25,500.00
13	DELTA BRAC HOUSING CORPORATION	50000	1.50	75,000.00
14	AIBL 1st ISLAMIC MUTUAL FUND	606780	1.23	743,305.50
15	ISLAMIC FINANCE AND INVESTMENT	510566	1.00	510,566.00
16	ONE BANK LIMITED	200000	0.60	120,000.00
17	ISLAMI BANK LTD.	300000	1.00	300,000.00
18	HEIDELBERG CEMENT BD. LTD.	20000	2.00	40,000.00
19	CITY GENERAL INSURANCE CO. LTD.	95000	1.00	95,000.00
20	Sonali Life Insurance Company Limited	5000	0.20	1,000.00
21	U.C.B.L.	770000	0.50	385,000.00
22	GREEN DELTA MUTUAL FUND	100000	1.20	120,000.00
23	AB BANK FIRST MUTUAL FUND	275000	0.80	220,000.00
24	EBL FIRST MUTUAL FUND	100000	1.30	130,000.00
25	EBL NRB MUTUAL FUND	1225000	0.60	735,000.00
26	FIRST JANATA BANK MUTUAL FUND	151000	1.30	196,300.00
27	POPULAR LIFE FIRST MUTUAL FUND	1060270	0.85	901,229.50
28	TRUST BANK 1ST MUTUAL FUND	250000	0.90	225,000.00
29	SOUTH BANGLA AGR.& COMM. BANK	117096	0.40	46,838.40
30	TITAS GAS TRANSMISSION & D.C.L	85000	2.20	187,000.00
31	SUMMIT POWER LTD.	514179	3.50	1,799,626.50
32	SUMMIT ALLIANCE PORT LIMITED	220000	1.00	220,000.00
33	SQUARE PHARMACEUTICALS LTD.	44087	6.00	264,522.00
34	BBS CABLES LTD.	33000	1.00	33,000.00
35	IFAD AUTOS LIMITED	60000	1.10	66,000.00
36	BSRM STEELS LIMITED	143682	3.00	431,046.00
37	GOLDEN HARVEST AGRO IND. LTD.	393903	0.30	118,170.90
38	MEGHNA CEMENT MILLS LTD.	225818	0.50	112,909.00
			Total	9,914,514.40

AHMED ZAKER & CO. Dhaka Chartered Accountants

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PRIME FINANCE FIRST MUTUAL FUND

Dividend Receivable as at 31 December 2021

Annexure-C
Amount in Taka

Sl.#	Company Name	No. of Shares	Dividend/ Share	Dividend Amount
1	SUMMIT POWER LTD.	514179	3.50	1,799,626.50
2	SUMMIT ALLIANCE PORT LIMITED	220000	1.00	220,000.00
3	SQUARE PHARMACEUTICALS LTD.	44087	6.00	264,522.00
4	BBS CABLES LTD.	33000	1.00	33,000.00
5	IFAD AUTOS LIMITED	60000	1.10	66,000.00
6	BSRM STEELS LIMITED	143682	3.00	431,046.00
7	GOLDEN HARVEST AGRO IND. LTD.	393903	0.30	118,170.90
8	MEGHNA CEMENT MILLS LTD.	225818	0.50	112,909.00
			Total	**3,045,274.40**

AHMED ZAKER & CO. Chartered Accountants Dhaka

Annexure-D

PRIME FINANCE FIRST MUTUAL FUND

PORTFOLIO STATEMENT

AS ON: **30-Dec-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK LTD.	1,025,000	18.60	19,069,318.38	13.50	13.40	13.45	13,786,250.00	-5,283,068.38	0.00	5.33
2	DHAKA BANK LTD.	200,000	14.54	2,907,253.25	14.00	14.00	14.00	2,800,000.00	-107,253.25	0.00	0.81
3	ISLAMI BANK LTD.	50,000	30.43	1,521,698.71	32.00	32.00	32.00	1,600,000.00	78,301.29	0.00	0.43
4	JAMUNA BANK LTD.	100,000	22.46	2,245,599.70	23.40	23.70	23.55	2,355,000.00	109,400.30	0.00	0.63
5	SOUTH BANGLA AGR.& COMM. BANK LTD	121,779	9.62	1,170,960.00	15.20	15.10	15.15	1,844,951.85	673,991.85	0.01	0.33
6	U.C.B.L.	1,001,000	17.95	17,968,950.00	15.30	15.10	15.20	15,215,200.00	-2,753,750.00	0.00	5.03
	Sector Total:	2,497,779		44,883,780.04				37,601,401.85	-7,282,378.19	-16.22	12.55
	CEMENT										
7	HEIDELBERG CEMENT BD. LTD.	20,000	579.80	11,595,920.53	272.40	260.20	266.30	5,326,000.00	-6,269,920.53	-0.01	3.24
8	MEGHNA CEMENT MILLS LTD.	225,818	93.99	21,224,685.56	72.50	73.00	72.75	16,428,259.50	-4,796,426.06	0.00	5.94
	Sector Total:	245,818		32,820,606.09				21,754,259.50	-11,066,346.59	-33.72	9.18
	CERAMIC INDUSTRY										
9	RAK CERAMICS(BANGLADESH) LTD.	584,352	52.23	30,522,617.86	44.40	43.70	44.05	25,740,705.60	-4,781,912.26	0.00	8.54
	Sector Total:	584,352		30,522,617.86				25,740,705.60	-4,781,912.26	-15.67	8.54
	CORPORATE BOND										
10	AIBL MUDARABA PERPETUAL BOND	1,033	5,000.00	5,165,000.00	4,807.5	4,782.0	4,794.75	4,952,976.75	-212,023.25	0.00	1.44
	Sector Total:	1,033		5,165,000.00				4,952,976.75	-212,023.25	-4.11	1.44
	ENGINEERING										
11	ATLAS(BANGLADESHD) LTD.	39,531	180.33	7,128,727.77	125.70	0.00	125.70	4,969,046.70	-2,159,681.07	0.00	1.99
12	BBS CABLES LTD.	34,650	55.04	1,907,155.80	55.90	55.10	55.50	1,923,075.00	15,919.20	0.00	0.53
13	BSRM STEELS LIMITED	143,682	142.81	20,519,500.01	71.10	71.40	71.25	10,237,342.50	-10,282,157.51	-0.01	5.74
14	IFAD AUTOS LIMITED	60,000	53.18	3,190,563.50	47.30	46.80	47.05	2,823,000.00	-367,563.50	0.00	0.89
15	S. ALAM COLD ROLLED STEELS LTD	521,783	40.83	21,302,993.46	25.20	25.30	25.25	13,175,020.75	-8,127,972.71	0.00	5.96
	Sector Total:	799,646		54,048,940.54				33,127,484.95	-20,921,455.59	-38.71	15.12
	FINANCE AND LEASING										
16	BANGLADESH INDS. FINANCE CO.	129,610	38.74	5,020,560.22	6.20	7.30	6.75	874,867.50	-4,145,692.72	-0.01	1.40
17	DELTA BRAC HOUSING CORPORATION	100,000	79.14	7,914,255.83	77.10	76.50	76.80	7,680,000.00	-234,255.83	0.00	2.21
18	FIRST FINANCE LIMITED.	56,598	10.16	574,955.65	6.70	6.30	6.50	367,887.00	-207,068.65	0.00	0.16
19	INTL. LEASING & FIN. SERVICES	1,215,396	21.99	26,723,030.67	6.60	6.70	6.65	8,082,383.40	-18,640,647.27	-0.01	7.47
20	UTTARA FINANCE & INVEST. LTD	20,800	54.66	1,136,966.87	40.90	41.20	41.05	853,840.00	-283,126.87	0.00	0.32
	Sector Total:	1,522,404		41,369,769.24				17,858,977.90	-23,510,791.34	-56.83	11.57
	FOOD AND ALLIED PRODUCT!										
21	GOLDEN HARVEST AGRO IND. LTD.	393,903	25.61	10,087,114.12	16.50	16.40	16.45	6,479,704.35	-3,607,409.77	0.00	2.82
	Sector Total:	393,903		10,087,114.12				6,479,704.35	-3,607,409.77	-35.76	2.82
	FUEL AND POWER										
22	DHAKA ELECTRIC SUPPLY CO. LTD.	595,994	45.28	26,986,229.81	35.50	33.80	34.65	20,651,192.10	-6,335,037.71	0.00	7.55
23	MEGHNA PETROLEUM LTD.	47,401	205.57	9,744,031.62	196.80	198.10	197.45	9,359,327.45	-384,704.17	0.00	2.73
24	POWER GRID CO. OF BANGLADESH LTD.	84,000	46.85	3,935,614.52	59.60	59.20	59.40	4,989,600.00	1,053,985.48	0.00	1.10
25	SUMMIT POWER LTD.	514,179	45.32	23,302,410.15	38.90	38.90	38.90	20,001,563.10	-3,300,847.05	0.00	6.52
26	TITAS GAS TRANSMISSION & D.C.L	85,000	67.44	5,732,261.97	36.30	36.00	36.15	3,072,750.00	-2,659,511.97	0.00	1.60
	Sector Total:	1,326,574		69,700,548.07				58,074,432.65	-11,626,115.42	-16.68	19.49
	FUNDS										
27	AB BANK FIRST MUTUAL FUND	275,000	6.32	1,738,403.42	5.50	5.50	5.50	1,512,500.00	-225,903.42	0.00	0.49
28	AIBL 1st ISLAMIC MUTUAL FUND	606,780	8.42	5,111,228.26	8.50	8.40	8.45	5,127,291.00	16,062.74	0.00	1.43
29	EBL FIRST MUTUAL FUND	100,000	6.95	694,613.18	7.50	7.30	7.40	740,000.00	45,386.82	0.00	0.19
30	EBL NRB MUTUAL FUND	1,225,000	6.47	7,926,911.47	6.00	6.00	6.00	7,350,000.00	-576,911.47	0.00	2.22
31	FIRST JANATA BANK MUTUAL FUND	151,000	5.81	876,872.92	6.20	6.20	6.20	936,200.00	59,327.08	0.00	0.25
32	GREEN DELTA MUTUAL FUND	100,000	9.11	911,365.75	7.40	7.60	7.50	750,000.00	-161,365.75	0.00	0.25
33	NCCBL MUTUAL FUND-1	200,000	8.93	1,785,000.00	8.70	8.70	8.70	1,740,000.00	-45,000.00	0.00	0.50
34	POPULAR LIFE FIRST MUTUAL FUND	1,060,270	5.93	6,290,703.28	5.40	5.30	5.35	5,672,444.50	-618,258.78	0.00	1.76
35	TRUST BANK 1ST MUTUAL FUND	250,000	5.89	1,473,677.35	5.70	5.70	5.70	1,425,000.00	-48,677.35	0.00	0.41
	Sector Total:	3,968,050		26,808,775.63				25,253,435.50	-1,555,340.13	-5.80	7.50

AHMED ZAKER & CO. Dhaka Chartered Accountants

PRIME FINANCE FIRST MUTUAL FUND

PORTFOLIO STATEMENT

AS ON: **30-Dec-2021**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
INSURANCE										
36 CENTRAL INSURANCE CO.LTD.	23,200	54.14	1,256,052.55	55.50	54.10	54.80	1,271,360.00	15,307.45	0.00	0.35
Sector Total:	23,200		1,256,052.55				1,271,360.00	15,307.45	1.22	0.35
MISCELLANEOUS										
37 BSC	217,471	45.81	9,961,904.53	71.90	71.50	71.70	15,592,670.70	5,630,766.17	0.01	2.79
Sector Total:	217,471		9,961,904.53				15,592,670.70	5,630,766.17	56.52	2.79
PHARMACEUTICALS AND CHI										
38 SQUARE PHARMACEUTICALS LTD.	44,087	231.23	10,194,084.72	214.30	213.80	214.05	9,436,822.35	-757,262.37	0.00	2.85
Sector Total:	44,087		10,194,084.72				9,436,822.35	-757,262.37	-7.43	2.85
SERVICES										
39 SUMMIT ALLIANCE PORT LIMITED	220,000	33.18	7,298,957.99	24.50	24.50	24.50	5,390,000.00	-1,908,957.99	0.00	2.04
Sector Total:	220,000		7,298,957.99				5,390,000.00	-1,908,957.99	-26.15	2.04
TELECOMMUNICATION										
40 ROBI AXIATA LIMITED	85,000	10.00	850,000.00	34.60	34.40	34.50	2,932,500.00	2,082,500.00	0.02	0.24
Sector Total:	85,000		850,000.00				2,932,500.00	2,082,500.00	245.00	0.24
TEXTILES										
41 FAMILYTEX (BD) LTD.	176,400	8.87	1,563,900.00	4.60	4.70	4.65	820,260.00	-743,640.00	0.00	0.44
42 R. N. SPINNING MILLS LIMITED	515,053	21.40	11,020,166.57	6.00	6.00	6.00	3,090,318.00	-7,929,848.57	-0.01	3.08
Sector Total:	691,453		12,584,066.57				3,910,578.00	-8,673,488.57	-68.92	3.52
Listed Securities:	**12,620,770**		**357,552,217.95**				**269,377,310.10**	**-88,174,907.85**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Uni t-	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Change s(in terms of cost)
0							

Total Non Listed Securities	**0**	**0.00**	**0.00**	**0.00**
Total Listed Securities:	**12,620,770**	**357,552,217.95**	**269,377,310.10**	**-88,174,907.85**
Grand Total:	**12,620,770**	**357,552,217.95**	**269,377,310.10**	**-88,174,907.85**

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